OFFICE OF THE PRESIDENT

No. 1539. 6 October 1995

NO. 78 OF 1995: NATIONAL SUPPLIES PROCUREMENT AMENDMENT ACT, 1995

It is hereby notified that the President has assented to the following Act which is hereby published for general information:-

GENERAL EXPLANATORY NOTE:

- ** ** Words between asterisks indicate omissions from existing enactments.
- << >> Words between pointed brackets indicate insertions in existing enactments.

ACT

To amend the National Supplies Procurement Act, 1970, so as to amend the definition of Minister; and to provide that a bank account for the National Supplies Procurement Fund may be opened with any commercial bank; and to provide for matters connected therewith.

(Afrikaans text signed by the President.)
(Assented to 28 September 1995.)

BE IT ENACTED by the Parliament of the Republic of South Africa, as follows:-

Amendment of section 1 of Act 89 of 1970, as amended by section 1 of Act 89 of 1974, section 1 of Act 31 of 1982 and section 1 of Act 25 of 1988

- 1. Section 1 of the National Supplies Procurement Act, 1970 (hereinafter referred to as the principal Act), is hereby amended by the substitution for the definition of "Minister" of the following definition:
 - " 'Minister' means the Minister of **Economic Affairs and Technology** << Trade and Industry>>.".

Amendment of section 12 of Act 89 of 1970, as amended by section 19 of Act 63 of 1973, section 3 of Act 31 of 1982 and section 4 of Act 25 of 1988

- 2. Section 12 of the principal Act is hereby amended by the substitution for subsection (4) of the following subsection:
 - "(4) A banking account shall be opened for the fund with **the South African Reserve Bank** <<any bank as defined in section I of the Banks Act, 1990 (Act No. 94 of 1990).>>".

Short title

3. This Act shall be called the National Supplies Procurement Amendment Act, 1995.